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For Immediate Release:

**EVERBANK ANNOUNCES GROWTH INVESTMENT FROM SAGEVIEW CAPITAL****New Capital to Fuel Substantial Expansion Plan****7/22/2008**

**Jacksonville, FL**– EverBank® Financial Corp announced today that it has received a capital investment of approximately \$100 million from an affiliate of Sageview Capital LP, a private investment firm. The capital will be used to support continued significant growth in EverBank's core banking and mortgage business lines.

"Sageview's investment in EverBank will fuel a substantial expansion plan, enabling EverBank to grow our assets by over 30% to approximately \$8 billion and dramatically expand our direct deposit customer base," stated Rob Clements, Chairman and CEO of EverBank. "While other banks and financial institutions have needed to raise equity to shore up capital, EverBank has generated record year-to-date earnings and has a strong balance sheet, which will enable us to deploy capital offensively to take advantage of recent market disruptions. After reviewing several alternatives, we selected Sageview as our capital partner. The principals at Sageview have a 20 year history of backing management teams to grow their businesses over the long term," continued Clements.

Under terms of the investment, Sageview will become the largest stockholder of EverBank Financial Corp.

"Sageview focuses on investing in innovative companies with demonstrated track records of success," stated Scott Stuart, a founding partner of Sageview Capital who will join EverBank's Board of Directors. "EverBank has consistently delivered strong results and distinguished itself with prudent risk management during a variety of market cycles. As a result, EverBank is well positioned to capitalize on current market opportunities. Whether it's assets or companies, we believe there are and will continue to be attractive opportunities in the financial services industry. We look forward to working with the management team to take EverBank to its next stage of growth and success," continued Stuart.

Last week, EverBank announced its 2008 first-half financial results, which included record earnings of \$44.7 million (including proceeds from the sale of EverBank Reverse Mortgage LLC), record deposits of \$4.1 billion, record bank capital of \$402 million and record assets of \$6.0 billion.

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EverBank Financial Corp is a private financial services holding company headquartered in Jacksonville, Florida. With approximately \$8.0 billion in assets, over 1,600 employees, and over 450,000 customers nationwide, EverBank is one of the industry's fastest growing, high performing financial service firms.

EverBank provides national banking and lending products directly to consumers and through a variety of business partners. EverBank has received numerous awards including Forbes and Online Banking Report's "Best of the Web", Kiplinger's Personal Finance magazine's "Best Checking Account" as well as other servicing, banking, and technology honors.

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**About EverBank Financial Corp:**

EverBank Financial Corp., and its EverBank subsidiaries, is a privately-held thrift holding company headquartered in Jacksonville, Florida offering innovative banking, lending, and investment products and services of exceptional value. The company's balanced mortgage banking and deposit banking platforms provide diverse revenue streams with proven success in a variety of market conditions. As of June 30, 2008, the company has over \$6.0 billion in assets and over \$4.1 billion in deposits. For more information on the EverBank Family of Companies, log on to [EverBank.com](http://EverBank.com).

**About Sageview Capital LP:**

Sageview Capital LP is a \$1.4 billion private investment fund founded in 2006 by Edward A. (Ned) Gilhuly and Scott M. Stuart, both formerly partners of Kohlberg Kravis Roberts & Co. (KKR). The Fund takes a private equity approach to investing in both public and private companies in North America and Europe, by focusing on long-term opportunities and supporting management as an active, engaged shareholder. Sageview has a select group of limited partners, including university endowments, large family offices, and non-profit foundations. It has offices in Greenwich, Connecticut, Palo Alto, California and Stockholm, Sweden. For more information on Sageview, log on to [SageviewCapital.com](http://SageviewCapital.com).

Keefe, Bruyette & Woods, Inc. served as Sageview Capital's advisor for the transaction.

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